

LEO SHUMACHER, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

OSMOTICA PHARMACEUTICALS PLC, et
al.,

Defendants.

JEFFREY TELLO and JASON GELLATI,
Individually and on Behalf of All Others
Similarly Situated,

Plaintiffs,

vs.

OSMOTICA PHARMACEUTICALS PLC,
BRIAN MARKISON, ANDREW EINHORN,
DAVID BURGSTAHLER, SRIRAM
VENKATARAMAN, CARLOS SIELECKI,
JUAN VERGEZ, JEFFERIES LLC,
BARCLAYS CAPITAL INC., RBC CAPITAL
MARKETS, LLC, and WELLS FARGO
SECURITIES, LLC,

Defendants.

SUPERIOR COURT OF NEW JERSEY
LAW DIVISION: SOMERSET COUNTY
DOCKET NO. SOM-L-000540-19
(Consolidated)
CIVIL ACTION

SUPERIOR COURT OF NEW JERSEY
LAW DIVISION: SOMERSET COUNTY
DOCKET NO. SOM-L-617-19

x

CERTIFICATION OF JEFFREY TELLO IN SUPPORT OF PLAINTIFFS' MOTION FOR
FINAL APPROVAL OF SETTLEMENT, APPLICATION FOR AWARD OF ATTORNEYS'
FEES AND EXPENSES, AND REQUEST FOR SERVICE AWARDS

	X	
LEO SHUMACHER, Individually and on Behalf of All Others Similarly Situated,	:	SUPERIOR COURT OF NEW JERSEY
	:	LAW DIVISION: SOMERSET COUNTY
	:	
Plaintiff,	:	DOCKET NO. SOM-L-000540-19
	:	(Consolidated)
vs.	:	
	:	CIVIL ACTION
OSMOTICA PHARMACEUTICALS PLC, et al.,	:	
	:	
Defendants.	:	
	X	

CERTIFICATION OF JEFFREY TELLO IN SUPPORT OF PLAINTIFFS' MOTION FOR
FINAL APPROVAL OF SETTLEMENT, APPLICATION FOR AWARD OF ATTORNEYS'
FEES AND EXPENSES, AND REQUEST FOR SERVICE AWARDS

I, JEFFREY TELLO, hereby state the following:

1. I am one of the Plaintiffs in the above-captioned action. I submit this certification in support of settlement and application for award of attorneys' fees and expenses and my request for a service award to reflect the significant time and effort I put into representing the Settlement Class. I have personal knowledge of the matters referred to herein.

2. I purchased 50 shares of Osmotica Pharmaceuticals plc ("Osmotica") stock in April 2019.

3. During the course of this litigation, I have spent approximately 40 hours assisting counsel at Holzer & Holzer, LLC, in developing and prosecuting this case. These tasks have included:

(a) Initial communications with counsel regarding the potential case; phone calls and correspondence with counsel concerning my stock transactions; communications concerning plaintiff duties, responsibilities and potential exposure; and independently researching these issues;

(b) Providing evidence of my trading records and stock ownership of Osmotica;

(c) Reviewing draft complaints, and having discussions with counsel;

(d) Reviewing the draft amended complaint, and having discussions with counsel;

(e) Discussing settlement issues/strategy with counsel; and

(f) Communicating with counsel regarding the settlement process and procedure, allocation of proceeds, notice and claim forms, final hearing, and reviewing and completing settlement papers.

4. Based on my familiarity with the case, my review of significant documents filed in the case, and my extensive communications with counsel, I believe I am in a good position to comment on the settlement and request for attorneys' fees and expenses. I believe that the \$5,250,000 recovery in this case is a very good result. I understand the difficulty of proving these

cases at trial and understand that even in a strong case the Settlement Class could recover nothing. I also appreciate that a settlement now guarantees that Settlement Class members will recover something. This is important to me. On these grounds, and others, I fully support the settlement.

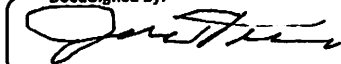
5. In addition, based on my regular communications with my attorneys at Holzer & Holzer, and my review of documents filed in this case, I believe that Plaintiffs' Counsel should be awarded their requested fee of 33-1/3% of the settlement. I understand that Plaintiffs' Counsel has been paid nothing to date and has expended a significant amount of time and money on this matter. In my opinion, Plaintiffs' Counsel did an excellent job in this case and should be compensated accordingly.

6. Finally, I respectfully request that the Court approve the Plaintiffs' service award of \$2,500 each (collectively, \$7,500). As indicated above, I estimate that I devoted approximately 40 hours to the prosecution of this case on behalf of the Settlement Class.

7. I did not commence this Action to obtain any special benefit, nor has any such benefit ever been promised to me. I have not received, been promised, or offered, and will not accept any form of compensation, directly or indirectly, for prosecuting or for serving as a representative party in this class action except for (a) such damages or other relief as the Court may award me as a member of the Settlement Class; or (b) such fees, costs, or other payments as the Court expressly approves to be paid to me or on my behalf.

I certify that the foregoing statements made by me are true and to the best of my knowledge and belief. I am aware that if the foregoing statements made by me are willfully false, I am subject to punishment.

Executed this 16 day of AUGUST, 2021, in New York, New York.

DocuSigned by:

JEFFREY TELLO